



Cabrits Resort
Kempinski

DOMINICA

Introduction & Fact Sheet



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DOMINICA

Dominica – *The Nature Island*

Dominica is a beautiful island in the Lesser Antilles region of the Caribbean Sea. It is located to the southeast of Guadeloupe and the northwest of Martinique. Dominica covers 290 square miles with the highest elevation point being Mount Morne Diablotins at 4,747 ft.

Dominica has a population of c. 72,000 with the vast majority of Dominicans being of African descent. There is also a small European origin minority as well as a handful of Lebanese, Syrians and Asians. The country's official language is English.

Dominica is a parliamentary democracy within the Commonwealth of Nations and, since 1979, a member of La Francophonie. The island's currency, the East Caribbean Dollar, is pegged to the US Dollar (USD 1 : ECD 2.7).

Striving towards its ultimate goal of national development, the Government of Dominica established the Economic Citizenship Program in 1993. The program has a long and reputable history. Those meeting the requirements of the program are rewarded with full citizenship, including a passport and the right to permanently reside and work in the country. One of the ways to obtain citizenship is by making an investment of US\$ 220,000 plus associated government fees into a government approved real estate project.

Dominica Citizenship – *Investor Benefits*

- Citizenship for life, including an unlimited number of eligible dependents, passed down to generations (applicants are not required to visit or reside on the island)
- Passports are issued in approximately 90-120 days of filing an application
- Dual citizenship is permitted without the requirement to notify the applicant's home country
- Generous tax regime - no wealth, gift, inheritance, foreign income or capital gains tax
- With the currency pegged to the US dollar, a favorable business development environment
- Visa free travel to over 90 countries including the United Kingdom, Hong Kong, Singapore and many others. Visa free travel to Schengen countries is expected to be an additional benefit during 2015
- Full residency status and the right to work in Dominica



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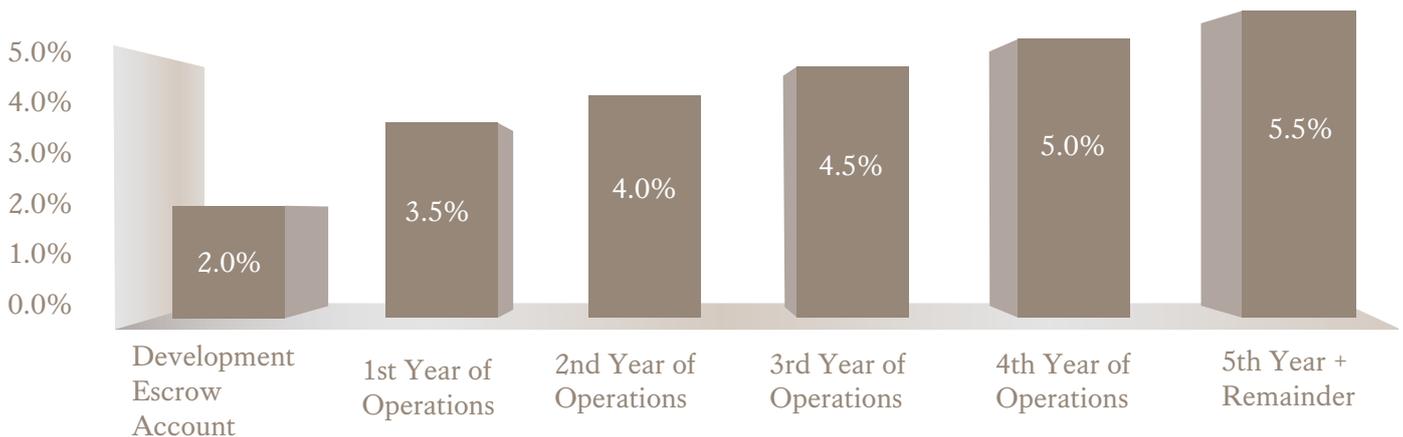
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Where Nature Meets Luxury

- An investment share in a luxury resort
- Annual income yield from the outset
- Benefits associated with the citizenship of Dominica
- Investment security with an international developer and reputable partners
- Enrollment in the highest tier of Kempinski's loyalty program, GHA Discovery

Given the annually increasing price for acquiring citizenship stipulated by the government of Dominica, it is projected that the investor may realize a capital gain when the investment is sold (especially if visa free access to Schengen countries is introduced). Based on income and capital gain projections, the investor is expected to receive an amount equivalent to the capital invested and all fees that were paid at the outset following the expiry of a mandatory 5-year hold period.

Projected Annual Investment Yield



The graph is for illustrative purposes only. Returns are estimated and may vary depending on actual performance.



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Dominica Real Estate Investment & Application Process

Overall investment including Application and Government Fees will be as follows for a family of four:

	Cost
Cost of share	US\$ 220,000
Main applicant's government fees	US\$ 50,000
Spouse's government fees	US\$ 25,000
2 children's government fees	US\$ 40,000 (US\$ 20,000 for each child)
Due Diligence Fees	US\$ 19,500 (US\$ 7,500 for main + US\$ 4,000 x 3 for dependents)
Share Registration Fees	US\$ 8,800
Total Cost for a Family of 4	US\$ 363,300

- * Professional fees for citizenship processing, are payable for all applications and will vary depending on the number of dependents
- * Dependents below the age of 16 years old are not required to pay due diligence fees

To maintain citizenship, investors are required to hold their qualifying investment for a period of three years. A subsequent investor may use the investment unit in support of an application for citizenship on the fifth anniversary of the original investors grant of citizenship.



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Application Process

Step 1 - Reservation Form

The investor signs a reservation form and submits a deposit of \$22,000 against the investment of \$220,000 to secure their interest in the investment.

Range Developments can assist the investor with selecting a service provider to process the application.

Step 2 - Application Forms & Document Submission

The investor collates the required documents (please see next page) and completes the required application forms with the assistance of their service provider. Processing fees and due diligence fees must be paid along with the application directly to the service provider. The investor will execute the Sale & Purchase Agreement at this stage.

Step 3 - Application Processing & Payment

Application processing takes approximately 90-120 days from filing an application. Within 7 days upon approval of the application, the investor will pay the remaining balance of \$198,000 and applicable government fees and share registration fees. Range Developments will issue an Ownership Certificate to the investor.

Step 4 - Closing and Transfer

Proof of ownership will be submitted to the government and the Citizenship Unit will issue the Certificate(s) of Citizenship and subsequently Passport(s). This usually takes 3-4 weeks.



Dominica Citizenship & Passport Application

Required Documents

For each family member:

- For all applicants over age 16, Disclosure Form completed in duplicate
- Application Form 12 completed in duplicate and sworn before a Justice of the Peace, Commissioner or Notary Public
- A parent or a legal guardian of applicants under age of 18 to sign Application Form 12 on a minor's behalf
- Medical questionnaire completed by a registered medical practitioner
- For applicants between ages 12 and 18, an original letter of recommendation from school/university
- For applicants over the age of 18, two personal references. Referee must be acquainted with applicant for at least five years
- For applicants over the age of 16, original police clearance certificates with fingerprints, or a similar document provided by a law enforcement agency, from country of birth and country of residence
- For children between ages 12 and 15, a sworn affidavit by parent confirming that child does not have a criminal record
- Four certified passport size photos
- Certified copy of birth certificate
- Notarized copies of university/college diplomas where applicable
- For all employed applicants, a detailed resume or business background report specifying current occupation

Additional documents for the main applicant:

- Original professional reference. Referee should be acquainted with the applicant's business/employment for at least three years
- Original banker's recommendation. The applicant must be a client of the bank for at least two years
- Letter of employment or if the applicant is self-employed, the applicant must provide most recent audited financial statement of the business, certificates of incorporation, share certificates, where applicable
- Affidavit of source of funds
- Marriage or divorce certificates where applicable
- Letter addressed to the Honorable Minister responsible for Citizenship stating the reason(s) for applying for Dominica Citizenship
- Statutory Declaration attesting that the information on the application is correct